

PULLENS TENANTS AND RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2014

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PULLENS TENANTS AND RESIDENTS ASSOCIATION

ASSOCIATION INFORMATION

Management Committee:

Vincent Brown	Chair
Linda Bailey	Vice Chair

Bankers:

Lloyds TSB
Elephant & Castle Branch
243 Elephant & Castle Shopping Centre
London SE1 6TE

Independent Examiner:

Ms J Mowat
Sterling Accountancy
13 The Jubilee
Egerton Drive
London SE10 8JW

PULLENS TENANTS AND RESIDENTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2014

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total 2013 £
INCOME				
LB Southwark Tenants Levy Grant	0.00	0.00	0.00	1575.00
LB Southwark Refurbishment Grant	0.00	0.00	0.00	1892.40
LB Southwark Festival Grant (Mum's Club)	0.00	1500.00	1500.00	0.00
LB Southwark Festival Grant (T & RA)	0.00	1521.00	1521.00	0.00
Filming Donation	150.00	0.00	150.00	0.00
United St Saviour's Charity	0.00	140.00	140.00	400.00
Hire of Hall	2829.37	0.00	2829.37	3372.00
Event Income	0.00	0.00	0.00	1400.00
Community Council Cleaner, Greener, Safer Fund	0.00	4114.89	4114.89	3540.00
Total Income	£2,979.37	£7,275.89	£10,255.26	£12,179.40
EXPENDITURE				
Community Events	0.00	3369.62	3369.62	1018.70
Garden Club	0.00	4329.37	4329.37	492.90
Insurance	0.00	578.31	578.31	550.77
Heat & Light	0.00	795.70	795.70	567.44
Water Rates	0.00	112.00	112.00	128.00
Printing post & stationery	0.00	0.00	0.00	73.20
Refurbishment, Repairs, Maintenance & Cleaning	0.00	0.00	0.00	4971.12
Website Design and Hosting	0.00	305.99	305.99	495.98
Web Training	0.00	40.00	40.00	0.00
Photography & Archiving	417.00	0.00	417.00	0.00
Telephone	0.00	0.00	0.00	118.77
Independent Examiner's Fee	0.00	150.00	150.00	100.00
Crèche for AGM	0.00	120.00	120.00	96.16
Travel	0.00	0.00	0.00	5.40
Sundry Expenditure	40.00	0.00	40.00	55.11
Committee Refreshments	0.00	0.00	0.00	2.98
Total Expenditure	£457.00	£9,800.99	£10,257.99	£8,676.53
Net Surplus for the Year	2522.37	-2525.10	-2.73	3502.87
Funds B/Fwd at 1 June 2013	5187.75	3428.40	8616.15	5113.28
Funds C/Fwd at 31 May 2014	£ 7,710.12	£ 903.30	£ 8,613.42	£ 8,616.15

Independent Examiner's Statement

I have examined the above Statement of Financial Activities from the books and records of this Association. In my opinion the Statement of Financial Activities shows a true reflection of the financial position of the Association at 31 May 2014 and of its surplus for the year then ended.

June Mowat

June Mowat
Independent Examiner
Sterling Accountancy

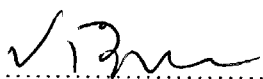

PULLENS TENANTS AND RESIDENTS ASSOCIATION

BALANCE SHEET

AS AT 31 MAY 2014

		2014	2013
	Note	£	£
CURRENT ASSETS			
Cash at Bank		8585.33	8624.43
Petty Cash		178.09	91.72
Debtor			
Creditors: Amounts falling due within one year	2	-150.00	-100.00
NET ASSETS		£ 8,613.42	£ 8,616.15
FUNDS:			
Unrestricted Funds:	3	7710.12	5187.75
Restricted Funds	4	903.30	3428.40
		£8,613.42	£8,616.15

Approved by the Management Committee on13/4/15..... And signed on their behalf.


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V Brown
Chair 

PULLENS TENANTS AND RESIDENTS ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

1 FIXED ASSETS

All items of capital expenditure are written off in the year of purchase but it is noted that the Association in a previous year purchased furniture from their core funding and reserves, including a projector screen and coloured lighting with their Grassroots funding. They also purchased in previous years a PA system, chairs, heaters, fridge, radiator and cooker which are noted on the Assets Register and remain the property of the Association and not to any individual.

2 CREDITORS

Audit Fee £120.00

3 UNRESTRICTED FUNDS

Unrestricted funds include hall hire and donation income which can be used at the discretion of the Association.

4 RESTRICTED FUNDS

Restricted funds have been used for the specified purposes laid down by the donor and expenditure which meets the criteria has been identified to the fund.

Please note that the Association received LB Southwark funding for the year under review and for the previous year.

5 MOVEMENTS IN FUNDS

	At 1 June 2013	Incoming Resources	Outgoing Resources	Transfers	At 31 May 2014
Restricted Funds:					
LB Southwark (Well Being Day) Grant	693.17	0.00	-693.17	0.00	0.00
LB Southwark Festival Grant	0.00	1500.00	0.00	0.00	1500.00
LB Southwark Festival Grant	0.00	1521.00	0.00	0.00	1521.00
Community Council Cleaner, Greener, Safer Fund	2735.23	4114.89	-6768.99	0.00	174.13
United St Saviours	0.00	140.00	-140.00	0.00	0.00
	<hr/> 3428.40	<hr/> 7275.89	<hr/> -7602.16	<hr/> 0.00	<hr/> 3195.13
Unrestricted Funds:					
Hall Lettings	5187.75	2829.37	-2507.46	-91.54	5418.12
Filming Donation	0.00	150.00	-241.54	91.54	0.00
Total Funds	<hr/> £8,616.15	<hr/> £10,255.26	<hr/> -£10,351.16	<hr/> £0.00	<hr/> £8,613.41